Representatives of Banks in Financial Institutions

1991. SHRI MAULANA OBAIDULAH KHAN AZMI:
SHRI SANJAY DALMIA:
DR. BAPU KALDATE:
SHRI ISH DUTT YADAV:

Will the Minister of FINANCE be pleased to state:

(a) whether the banking department have representation on the Board of Industrial Finance Corporation of India, Industrial Development Bank of India and Unit Trust of India; and

(b) if so, the manner in which these representatives ensure checking of malpractices in companies financed by financial institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Government Directors from the Banking Division have been appointed on the boards of Industrial Development Bank of India (IDBI) and Industrial Finance Corporation of India (IFCI) Ltd.

(b) Financial institutions nominate their own representatives as nominee directors on the Boards of Directors of such private sector companies in which they have a substantial financial stake. These nominee directors are expected to safeguard the interests of the financial institution and report back to them whenever any action is required or warranted. Banking Division has no nominee director on the boards of such private sector companies.

Agitation by AIR News Readers

1992. SHRI DIGVIJAY SINGH: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether news readers of AIR are agitating against extensions given to persons beyond the age of 60;

(b) the steps taken to stop extension in future; and

(c) the measures proposed for more promotional avenues for news readers?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI K.P. SINGH DEO): (a) Some representations to this effect have been received.

(b) Extensions are granted in view of exigencies of work and the public interest and also governed by the extant rules of the concerned service/cadre.

(c) Action has already been initiated to provide for 100% promotion from Newsreader-cum-translator grade-III to grade-II as against 75% promotion stipulated in the existing Recruitment Rules.

Losses incurred by Gujarat and Maharashtra units of NTC

1993. SHRI KANAKSINH MOHANSINH MANGROLA: Will the Minister of TEXTILES be pleased to state:

(a) the net losses incurred by Gujarat and Maharashtra units of the National Textiles Corporation during each of the last three years, year-wise;

(b) the reasons for losses; and

(c) the steps being taken by Government for making these units profitable?

THE MINISTER OF TEXTILES (SHRI G. VENKAT SWAMY): (a) The net losses suffered by the Gujarat and Maharashtra units of the NTC during each of the last 3 years is as follows:—

(Fig. Rs. in crores)

State	1992-93	1993-94	1994-95 (Provl.)
Maharashtra	208.31	336.40	165.29
Gujarat	78.87	81.65	50.70

(b) The losses suffered by the Gujarat and Maharashtra units of NTC are due to inadequate modernisation, obsolete machinery, excess man-power, shortage of working capital, etc.

(c) Government have approved a revised Turn Around Strategy for all the NTC mills (including those in Gujarat and Maharashtra) involving modernisation of 79 mills at a cost of Rs. 2005.72 crores, restructuring of 36 unviable mills into 18 viable mills etc. Government have also nationalised the 15 mills, (13 in Bombay and 2 in Kanpur) whose management was taken over earlier by an Ordinance promulgated by the President on 27.6.95 to facilitate modernisation of these taken over mills also. Since 8 out of 9 subsidiaries of NTC have been referred to and declared sick by the BIFR, the revised Turn Around Strategy has been placed before the BIFR for its approval. The implementation of the Turn Around Plan will make the NTC mills viable.

Duty on Import of Agricultural Machinery

1994. SHRI BHUPINDER SINGH MANN: Will the Minister of FINANCE be pleased to state:

(a) the duty imposed on the import of agricultural machinery and other inputs; item-wise details; and

(b) whether duty on import of such items will be scrapped following the liberalization policy of Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) The basic customs duty leviable on agricultural machinery and machineries used in horticulture and forestry sector is 25% ad valorem.

(b) The tariff rates are normally fixed keeping in view, *inter-alia*, the broad policy thrust of the Government and changes in duty structure are usually considered during the budget.

Proposal to open Tezpur-Bhalukpung-Bomdilla-Tawang Sector for Foreign Tourists

1995. SHRI BHADRESWAR BURAGOHAIN: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether there is a proposal with Government to open the Tezpur-Bhalukpung-Bomdilla-Tawang sector in Assam and Arunachal Pradesh for foreign tourists;

(b) whether Government are aware that Tawang monastery has the largest Buddhist Library in Asia with rare Budhist manuscripts which can attract largest number of Buddhist and pilgrim tourists from Asian countries;

(c) if so, whether the Ministry has discussed the matter with the Ministry of Home Affairs and Defence Ministry to open this sector in view of the strategic position of the area; and

(d) if so, the details thereof?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) No, Sir.

(b) The Tawang Monastery possesses rare Buddhist manuscripts including certain volumes written in gold which are a great source of attraction to foreign tourists and Buddhist pilgrims.

(c) and (d) Vide Notification No. 450(E) dated 19th May, 1995 the Ministry of Home Affairs have lifted the Restricted Area Permit for the States of Assam, Meghalaya and Tripura. As regards the areas falling within Arunachal Pradesh, the State Government of Arunachal Pradesh proposes to request the Government of India to open the Bhalukpong - Bomdilla - Dirang - Tawang Circuit for foreign tourists at the Conference of the Tourism Ministers' of the North-Eastern States to be held in September 1995.